FOR IMMEDIATE RELEASE
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Common Origination and Disbursement (COD) Approved by PESC Members As Education Community Standard

Washington, D.C. ~ The Board of Directors and Steering Committee of the Postsecondary Electronic Standards Council (PESC) are pleased to announce the release of Common Origination and Disbursement (COD) as a PESC Member-Approved National Education Community Standard. All supporting documentation is available at www.PESC.org. This effort marks a significant milestone and achievement for Federal Student Aid (FSA) of the U.S. Department of Education, the education community, the Standards Forum for Education, and for PESC.

Common Origination & Disbursement (COD) is a streamlined method for processing, storing, and reconciling Academic Competitiveness Grant (ACG), National Science and Mathematics Access To Retain Talent Grant (National SMART Grant), Federal Pell Grant (Pell Grant), and William D. Ford Federal Direct Loan (Direct Loan) financial aid data with the U.S. Department of Education. Schools, third party servicers, and software developers can obtain information about current production issues, news, and COD System functionality through various channels such as the COD Website (http://cod.ed.gov) and the IFAP Website (http://ifap.ed.gov).

PESC Members that approved COD as a National Education Community Standard:

- AcademyOne, Inc.
- ACT
- American Association of Collegiate Registrars and Admissions Officers (AACRAO)
- Citibank
- Consumer Bankers Association (CBA)
- Datatel, Inc.
- Florida International University
- Georgetown University
- Iowa State University
- Jenzabar
- National Student Clearinghouse
- Nelnet
- Oracle
- redLantern
- SunGard Higher Education
- University of Denver
- University of Illinois – Student Financial Services
- University of Illinois at Chicago
- University of Illinois at Urbana Champaign
- University of Minnesota
- University of Mississippi
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- Mapping Your Future
- National Association of Student
  Financial Aid Administrators (NASFAA)
- National Association of Student Loan
  Administrators (NASLA)
- National Council of Higher Education
  Loan Programs (NCHELP)
- University of Northern Iowa
- University of Oklahoma
- University of Texas at Austin
- USA Funds
- U.S. Department of Education
- Wachovia Education Finance

For any organization looking to communicate their specific use and implementation of PESC approved standards, please contact Michael Sessa or Jennifer Kim directly at Michael.Sessa@PESC.org 202-261-6516 or Jennifer.Kim@PESC.org 202-261-6514 respectively. For more information on PESC or PESC approved standards, please visit www.PESC.org

About PESC
Established in 1997 and located in Washington, D.C., the Postsecondary Electronic Standards Council (PESC) is a non-profit, community-based, umbrella association of colleges and universities; professional and commercial organizations; data, software and service providers; non-profit organizations and associations; and state and federal government agencies. PESC’s mission is to lead the establishment and adoption of data exchange standards in education and to serve as a standards-setting body. The goals of the mission are to enable the improvement of institutional performance and foster collaboration across educational communities in order to lower costs, improve service, and attain system interoperability.

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