PUBLIC COMMENT REQUESTED ON VERSION 2.0:
LEADING SERVICE PROVIDERS UPGRADE STUDENT LOAN PORTFOLIO
DETAIL REPORTING STANDARD WITH NEW CODES & FEATURES

Students and Institutions to Benefit with Improved Data Integrity and Easier Use

Washington, D.C. PESC is pleased to announce that a PUBLIC COMMENT PERIOD is now open on
the proposed version 2.0 of the Student Loan Portfolio Detail Reporting Standard. Public
Comment Period opens today March 6, 2014 and expires at the close of business on Friday
March 21, 2014. The version 2.0 is available on the PESC website at

All comments from the education community and the general public must be made by email to
PESC President & CEO at michael.sessa@pesc.org. Public comments can address any and/or all
part of the standard being proposed. The comment email should clearly identify the:

1) Responder full name and appropriate contact information (phone, email, organization,
   etc);
2) Source of the comments, i.e., whether the comments are individual or originate from a
group the responder represents;
3) Nature of the responder's interest in the standard (what is the issue and why is it
   important?);
4) Element(s) of the proposed standard with which issue is taken;
5) Changes suggested resolving the issue(s).

The Process for PESC Approved Standards

Within 30 calendar days after the close of the public comment period, the Change Control; Board (CCB)
of PESC’s Standards Forum for Education will address and consider all public comments and make, in
consultation with the Development Workgroup any necessary revisions. All public comments will be
posted to the PESC website during the review process. The CCB’s consideration/revision period is two
weeks unless extenuating circumstances exist which require further deliberation.

Once any changes resulting from the public comment period have been incorporated, the CCB will
recommend to the Standards Forum's Steering Committee and the PESC Board of Directors that the
proposed version 2.0 be submitted to a vote by the PESC members. The PESC office will issue electronic
ballots to the official contacts of PESC member organizations. Completed ballots, including the reason(s)
for any rejection, must be returned to the PESC office via email, fax, overnight delivery, or US Postal
Service within ten business days. PESC staff is responsible for the tabulation of the ballots; acceptance of
the specification as a standard requires an affirmative vote of at least 80% of all votes cast. Once the
members accept and approve the specification, the PESC Board of Directors will within seven days ratify the vote or refer it back to the CCB with specific instructions for further work.

PESC staff will then publish/post all necessary documents and communications and implement version control on all documents, as needed. PESC Approved Standards are freely accessible on the PESC website at www.PESC.org.

**What is PUBLIC COMMENT and why is it important?**

Under the PESC development, approval and maintenance policies and procedures for PESC Approved Standards, public comment period is a necessary and critical step. Organizations use PESC as a neutral link to the education community to ensure an open, transparent process when new electronic reporting or transactional formats (for data exchange) are needed. This process, based on collaboration, specifies mandatory, proactive efforts be made to ensure the public has sufficient time and preparation in knowing about upcoming requirements that may directly or indirectly impact their business processes.

One of these primary proactive efforts is asking the public to comment on the proposed electronic process before it is released as a national and/or international standard. The standard, once approved and released, will stipulate how reporting should be performed electronically, what data elements are included, and will include supporting documentation to describe how the electronic process or reporting should be implemented.

In asking the public for comment now, we seek the public’s opinion on the proposed documentation (e.g. XML Schemas, Implementation Guides, Instance Documents, etc.) to ensure that when used together the proposed standard, if implemented according to how it is described, will serve the need that is envisioned. In providing comment, the public can recommend improvements and/or edits so that the standard once finalized and released is that much more improved. If no public comments are made, then the proposed standard in most cases becomes the final approved and released standard.

**ABOUT PESC**

Established in 1997 and located in Washington, D.C., PESC is a non-profit, community-based, 501 (c)(3) umbrella association of data, software and service providers; colleges and universities; college and university systems; local, state and federal government agencies; professional, commercial and non-profit organizations associations. Through open and transparent community participation, PESC enables cost-effective connectivity between data systems to accelerate performance and service, to simplify data access and research, and to improve data quality along the education lifecycle.

PESC envisions national and international interoperability within the Education domain, supported by a trustworthy, inter-connected network called EdUnify built by and between communities of interest in which data flows seamlessly from one system to another and throughout the entire eco-system when and where needed without compatibility barriers but in a safe, secure, reliable, and efficient manner. To achieve its mission and vision, PESC organizes activities to: accelerate performance and service, reduce cost, lead collaborative development, set and maintain common data standards, promote best practices, link public and private sectors, and serve as data experts.

While PESC promotes the implementation and usage of data exchange standards, PESC does not set (create or establish) policies related to privacy and security. Organizations and entities using PESC standards and services should ensure they comply with FERPA and all local, state, federal and international rules on privacy and security as applicable. For more information, see [www.PESC.org](http://www.PESC.org).

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