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Contact:
Michael Sessa
PESC President & CEO
+1.202.261.6516

STUDENT LOAN PORTFOLIO DETAIL REPORT APPROVED THROUGH
PESC AS EDUCATION COMMUNITY DATA STANDARD
Service Providers Collaborate to Improve Data Integrity and Exchange

(Washington, D.C.) – The Board of Directors of PESC is pleased to announce the release of a Student Loan Portfolio Detail Report Standard approved through PESC’s development, approval & maintenance process. Now PESC approved, the Student Loan Detail Report Standard is expected to be used by lenders, servicers, guarantors, colleges and universities to exchange student loan repayment data and information. Leaders within the student aid sector had requested PESC’s expertise and service through a formal Letter of Intent.

“In order to assist schools with the management of cohort default rates (CDR), gainful employment, default prevention, default calculations, and overall repayment, lenders, guarantors and federal loan servicers provide schools with data files/reports reflecting their respective borrower loan data,” states Brian Allison, Vice President of Product Development at USA Funds and PESC Board member. “Today, data files/reports are provided by these various organizations in their own proprietary formats leaving the schools to deal with multiple, disparate file formats/reports,” Mr. Allison, who also served as Co-Chair of the Development Workgroup, continued.

“With an increasing number of requests to modify these existing files/reports, this workgroup gathered national support for a single, standard report format,” adds Kristi Blabaum, Systems Integration Analyst at Great Lakes Higher Education and PESC Board member representing the National Association of Student Loan Administrators (NASLA). “A single standard will ease the burden on college and university staff and IT resources as well as those of the lenders, servicers and guarantors,” Ms. Blabaum, who also served as Development Workgroup Co-Chair, continued.

PESC members that approved the Student Loan Portfolio Detail Report Standard include:

- AACRAO
- AAMC
- Academy One
- American Student Assistance
- College Board
- ConnectEDU
- Ellucian
- Florida International University
- National Student Clearinghouse
- NCHER
- Oracle
- Parchment
- San Francisco State University
- SCRP-SAFE
- University of Illinois System
- University of Louisiana
Documentation for this newly approved standard is posted on the PESC website at www.PESC.org. Organizations looking to communicate their use of this or any other PESC Approved Standard should contact the PESC offices at 202.261.6514.

ABOUT PESC
Established in 1997 at the National Center for Higher Education and located in Washington, D.C., PESC is a non-profit, community-based, 501 (c)(3) umbrella association of colleges and universities; college and university systems; professional and commercial organizations; data, software and service providers; non-profit organizations and associations; and state and federal government agencies. Through open and transparent community participation, PESC enables cost-effective connectivity between data systems to accelerate performance and service, to simplify data access and research, and to improve data quality along the education lifecycle.

PESC envisions national and international interoperability, that is a trustworthy, inter-connected environment built by and between communities of interest in which data flows seamlessly from one system to another and throughout the entire eco-system when and where needed without compatibility barriers but in a safe, secure, reliable, and efficient manner. To achieve the mission and the vision, PESC organizes activities to: accelerate performance and service, reduce cost, lead collaborative development, set and maintain common data standards, promote best practices, link public and private sectors, and serve as data experts.

While PESC promotes the implementation and usage of data exchange standards, PESC does not set (create or establish) policies related to privacy and security. Organizations and entities using PESC standards and services should ensure they comply with FERPA and all local, state, federal and international rules on privacy and security as applicable. For more information, see www.PESC.org.

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