FOR IMMEDIATE RELEASE

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Texas Guaranteed Joins PESC as a Member

December 2, 2005 (Washington DC) ~ The Board of Directors of the Postsecondary Electronic Standards Council (PESC) is very pleased to announce that Texas Guaranteed (TG) has joined PESC as a Member. “For well over a decade, TG has been an advocate for collaborative efforts and developing industry standards to improve service for students and lower costs for colleges and universities,” said Lloyd Dodge, TG senior vice president for information technology, policy, and compliance. “We are delighted to join PESC as a full member and continue to work with the association to better serve the needs of the higher education community.”

As a PESC Member, TG is entitled to all Member benefits including the right to vote on PESC issues, such as approving community standards; the right to lead or chair a workgroup or committee; and, the right to serve on the PESC Board of Directors.

For more information about TG, please visit www.TGSLC.org. For more information on PESC and Member benefits, please visit www.PESC.org.

About Texas Guaranteed
Our vision is to be the premier source of information, financing, and assistance to help all families and students realize their educational and career dreams. Created by the Texas Legislature in 1979, TG is a public, non-profit Corporation that administers the Federal Family Education Loan Program (formerly known as the Guaranteed Student Loan Program) in Texas. As program administrator, TG guarantees repayment of student loans to private lenders in the event a borrower dies, becomes permanently and totally disabled, has a loan discharged in bankruptcy, or defaults. TG also checks student loan applications for eligibility, monitors loan status, pays claims to lenders if necessary, and conducts compliance reviews of schools participating in the program. In addition, the Corporation shares information about the program with students and schools to help make financial access to postsecondary education available to all qualified individuals. Since its creation, TG has guaranteed approximately $20.7 billion in loans to more than 2 million student borrowers and their parents.

About PESC
Established in 1997 and located in Washington, D.C., the Postsecondary Electronic Standards Council (PESC) is a non-profit, community-based, umbrella association of colleges and universities; professional and commercial organizations; data, software and service providers; and state and federal government agencies. PESC’s mission is to lead the establishment and adoption of data exchange standards in education. The goals of the mission are to enable the improvement of institutional performance and foster collaboration across educational communities in order to lower costs, improve service, and attain system interoperability.