About Meteor

• Software and infrastructure that provides
  • Single sign-on
  • Real-time access to data
  • Aggregated information from multiple databases
  • Non-proprietary, open source software
• Technology solution to enhance current web services
Alignment with Standards

- Technical Standards
  - XML, XML Schemas, SOAP, XML Digital Signatures (XML DSig), SAML, SSL/TLS

- Education Standards
  - Data modeled on PESC standard data model
  - Working with many standards initiatives around the world
    - Dept of Ed (OPE) – National Education Data Model
    - PESC – Student Aid Inquiry Workgroup
    - European Union - Rome Student Systems and Standards Group
Helping Students

- Debt Management/Loan Tracking
- “Split Serviced Borrowers”
  - Students with loans serviced at multiple loan servicers
    - FFELP
    - Put Loans
    - Direct Loans
    - Alternative Loans
- Historically, these students have more difficulty in successfully repaying their debt
Helping Schools

• The School Dilemma
  • Multiple Federal servicers
  • Existing $500 billion in outstanding FFELP loans
  • Alternative loan servicers
  • Even if their students have a SINGLE servicer, the school will still need to interact with multiple organizations within each loan program
    • Multiple user ID’s and passwords
    • Non-aggregated information
    • Different display formats and navigation
User enters **NSLDS**

User enters website

User enters UserID and Password

Authentication

Obtain Loan Locations

User enters website

User enters UserID and Password

FFELP Loan Servicer

User enters website

User enters UserID and Password

PUT Loan Servicer

User enters website

User enters UserID and Password

Alternative Loan Servicer

User enters website

User enters UserID and Password

Direct Loan Servicer
User enters Access Provider’s website

User enters UserID and Password

Data Provider 1

Data Provider 2

Data Provider 3

Data Provider 4

Access Provider
Access to the Network

- Standard Implementation
  - 11 Independent points of access to the Network
- Campus Based Authentication Model
  - Over 100 Schools
- Custom Implementations
Top Categories Where Borrowers Encounter Difficulty

- Account Balances
- Repayment Plans & Amounts
- Loan Cancellation
- Default
- Deferment & Forbearance
Data Overview

• Detailed listing of loans
  – Loan status
  – Original and current award amounts
  – Summarized repayment information by servicer
  – Repayment plan type
  – Interest Rate
  – Next payment due
  – Detailed payment, deferment and forbearance history
  – DAR, Claim and Default information
  – Contact information and custom message capabilities

• The *Consolidated View*
Meteor is Extensible

- Capability exists to broaden the scope of data provided on the network
  - Perkins Loans
  - State Grants and Scholarships
  - Non-financial aid information
Meteor is Extensible

• Currently working with
  • Lenders, schools, servicers, and
  • FAMS vendors
• Primary focus:
  • Loan tracking
  • Debt Management
• Extensions of the CBA Process
• Interoperability with InCommon
Benefits for Students

- Accurate, real-time information
- Aggregated data in a single view
- Streamlined credential management
- Student achievement: financial success
Benefits for Schools

• Single point of contact - Single sign-on
• Real-time, aggregated loan data
• Full scope of student's history in one location
  • Front-end financial aid history screening
  • Back-end default management research
• Customer service contact information
For More Information....

• Interactive Web Site
  www.MeteorNetwork.org
  – Audio presentation
  – Interactive demonstration version of the software
  – Link to the Meteor project site

• Project Documentation
  www.NCHELP.org/Meteor.htm
  – Implementation Information
  – Current Provider List
  – User Guide and other documentation
Contact Information

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